

## **Life Insurance Policy**

Life insurance makes it possible for virtually everyone to make a meaningful gift. Policies that were never used for their original purpose can make excellent gifts when given to the Conservancy. A donor can make the Conservancy the beneficiary of a policy or create a new policy with Conservancy as the beneficiary.

Life insurance policies may be contributed to the conservancy outright. The Conservancy needs to be listed as the irrevocable beneficiary and owner of the policy. When an existing paid up policy is given or when premiums are paid, the donor may claim a tax deduction. The donor can deduct the replacement value of the policy when the Conservancy is named as owner and beneficiary of the policy.

In preparing your will or other estate document, you may direct your questions or gift to:

The Conservancy for Cuyahoga Valley National Park C/O John Debo, Chief Development Officer 1403 West Hines Hill Road Peninsula, Ohio 44264

> 330-657-2909 ext. 122 <u>idebo@forcvnp.org</u>