



## Charitable Gift Annuity

A gift through a Charitable Gift Annuity offers an attractive payment stream for the lifetime of one or two annuitants and tax advantages in return for an irrevocable charitable gift. This agreement offers the choice of immediate or deferred payments.

Your advantages in funding a Charitable Gift Annuity include:

- The annuity guarantees a fixed payout amount for the life of the annuitant at a rate determined by his or her age. In the case of two annuitants, the payout rate takes both ages into consideration, and payments are made of the lifetime of both.
- Annuity payments are based upon the age(s) of the annuitant(s) and follow the recommendation of the American Council on Gift Annuities.
- The payout of gift annuities can begin immediately, or it can be deferred for a predetermined number of years (for either immediate or deferred gift annuities, the minimum age when payments may begin is 60).
- The gift annuity can be funded with cash or appreciated securities (the gift annuity must be funded with a minimum of \$10,000).
- When using appreciated securities, the gift annuity amount would be based upon the full, fair market value of the transferred asset, and the capital gains impact may be reduced and deferred over the life of the annuity.
- A portion of the payments to the annuitant may be tax-free.
- An immediate charitable deduction is available for a portion of the assets used to fund the gift annuity.
- The charitable gift annuity document is an easy-to-understand, two page agreement.
- While a donor cannot add to an existing gift annuity, other gift annuities can be funded.
- At the gift annuity's maturity, the assets will create a permanent legacy to benefit future generations.
- The gift reduces estate taxes because the value of the annuity is taken out of the estate and does not go through probate. \*\*\*

In preparing your will or other estate document, you may direct your questions or gift to:

The Conservancy for Cuyahoga Valley National Park  
C/O John Debo, Chief Development Officer  
1403 West Hines Hill Road  
Peninsula, Ohio 44264

330-657-2909 ext. 122

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