

2015 Financial Report, 9/1/2014–8/31/2015

The Conservancy continued its solid record of financial performance this past year, moving from \$3.8 to \$4.4 million in total revenues from FY14 to FY15.

Highlights of Fiscal Year 2015:

- A 36% or \$179,000 increase in membership revenue.
- A 440% or \$104,000 increase in CVNP Volunteer Program funding, primarily from an \$82,000 National Fish and Wildlife Foundation grant and a \$26,000 fundraising initiative for a new electronic volunteer timesheet tracking program.
- A 24% or \$81,000 increase in revenue achieved in the Extraordinary Spaces facility rental and catering program.
- A \$90,000 planned gift from the Estate of Susan Abramson.



East Rim Trail | Photo by Alex Stewart

The Conservancy received a \$249,000 contribution from the John S. and James L. Knight Foundation for trail projects, including the design and construction of CVNP's first mountain bike trail. A \$225,000 contribution from GAR Foundation funded schematic design for a proposed new visitor center in Cuyahoga Valley National Park.

A \$115,000 net increase in growth of the Conservancy's TRAILS FOREVER Legacy Fund was achieved in FY15, a continued annual growth since its inception in 2009. Total fund balance at FY15 end is \$1,008,158 in cash, plus \$630,000 in known planned gift commitments.

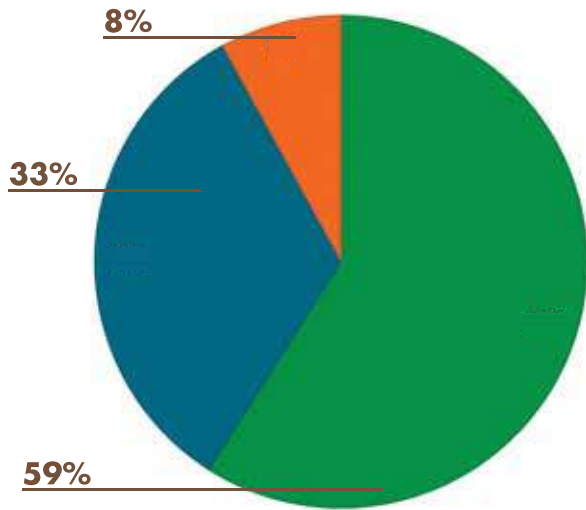
Unrestricted Operating Revenue of the Conservancy exceeded Operating Expenses for FY15, reflecting a payback on previous years' long-term investments in organizational capacity. The operating surplus was \$37,000 or 1% of the Conservancy's annual \$4.1 million in Unrestricted Operating Revenues.

The Conservancy strives to keep administrative and fundraising expenses as low as possible, and to expend our valuable financial resources by supporting the national park with funding and delivery of high-quality programs and services that benefit national park users.

Our complete audited financial statement for FY15 ending August 31, 2015 can be found on our website at forcvnp.org/about/financials.

2015 Financial Report, 9/1/2014–8/31/2015 (cont.)

REVENUE



■ Donations (59%)

Individuals	\$1,340,535
Foundations	\$1,009,206
Corporations	\$252,217

■ Earned Income (33%)

CVEEC (Net of \$152,451 Scholarships) ..	\$602,638
Extraordinary Spaces	\$413,038
Retail	\$335,017
Other Program Revenue	\$108,913

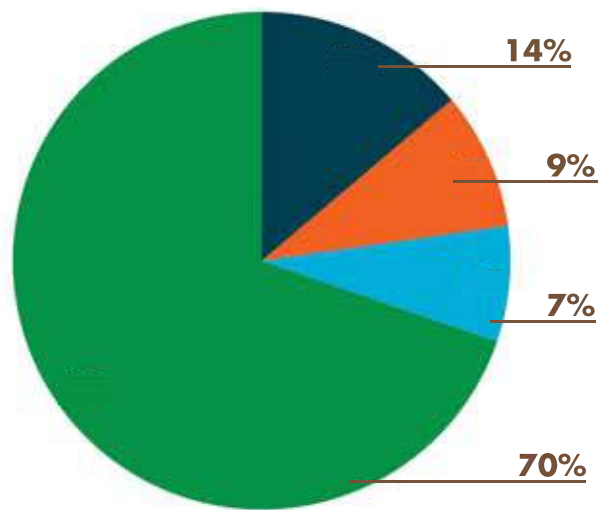
■ Other (8%)

Investment	\$27,470
NPS Program Support	\$306,170

Total Revenue | \$4,395,204*

*Net Assets Released from Restriction: \$4,122,260 Unrestricted, \$277,449 Temporarily Restricted, \$(4,505) Permanently Restricted Distributions.

EXPENSE



Programming	\$2,848,676
Special Events	\$307,309
Administration	\$364,688
Fundraising	\$564,514

Total Expense | \$4,085,187

Annual Revenue & Expenses 2005-2015

