



FINANCIAL REPORT

Fiscal Year 2020, 9/1/2019 - 8/31/2020

FISCAL YEAR 2020 HIGHLIGHTS

In FY20, the Conservancy, along with the rest of the world, faced one of the biggest challenges in our history. The outbreak of COVID-19 forced the Conservancy to make tough decisions, but the health and safety of our supporters, park visitors, and staff was and continues to be our utmost priority. While the park remained open throughout FY20, Conservancy programs and offerings to the public, including education programs, concerts, meetings and events were suspended for a 6-month period. Much of our earned income sources closed down, but thanks to our funders, members and major donors, we received strong support which helped us to rise to these challenges.

In April, the Conservancy's application for Paycheck Protection Program (PPP) Forgiveness for the 1st PPP loan was approved in full by the U.S. Small Business Administration. In addition, the Conservancy applied for and received the 2nd draw PPP loan.

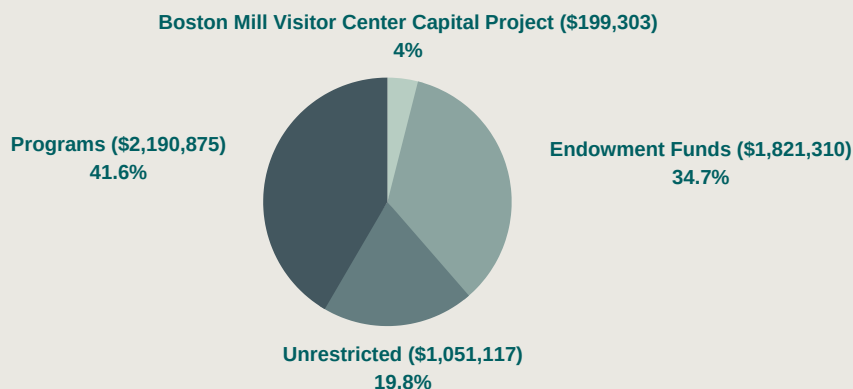
Through these difficulties, the Conservancy remained highly committed to conservation and preservation, following through on our decision to purchase the Peninsula Land Project (formerly Brandywine Golf Course property) to ensure we are protecting the valuable resources of the Cuyahoga Valley. We look forward to sharing more on the acquisition of this crucial property in the heart of CVNP when completed in fall of 2021.

Although the Conservancy faced difficult cutbacks, we were met with a renewed energy to connect with the community in ways that are engaging, adaptable, and flexible. The COVID-19 pandemic was a stark reminder how important outdoor spaces and our national park are to our surrounding communities – it was reflected in our increased visitation numbers and the announcement that CVNP was the 7th most visited national park in America with 2.8 million visitors in 2020. Moving forward, we will focus our attention on programming and outreach to make sure that all have access to CVNP and have opportunities for meaningful experiences in the outdoors.

FISCAL YEAR 2020 AUDITED FINANCIALS

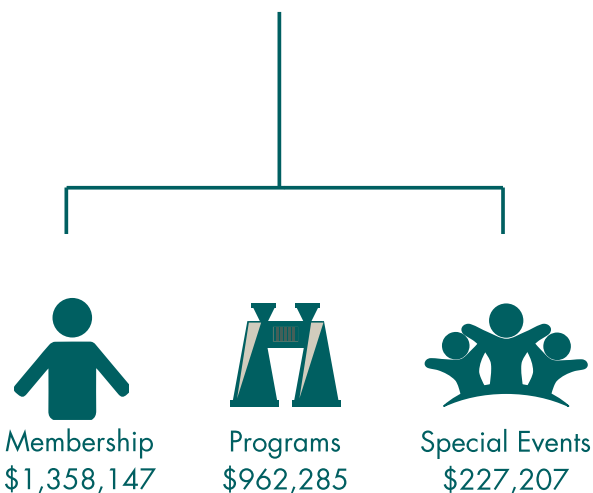
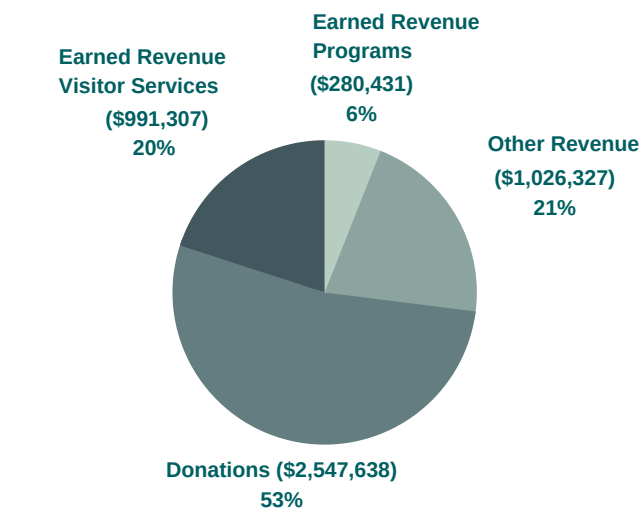
	Unrestricted	Temporarily Restricted	Total
Change in Net Assets	\$ 249,784	\$ -5,893,956	\$ 5,644,172
Net Assets, Beginning of Year	\$ 648,078	\$ 10,105,444	\$ 10,906,777
Net Assets, End of Year	\$1,051,117	\$4,211,488	\$5,262,605

NET ASSETS THROUGH 8/31/2020



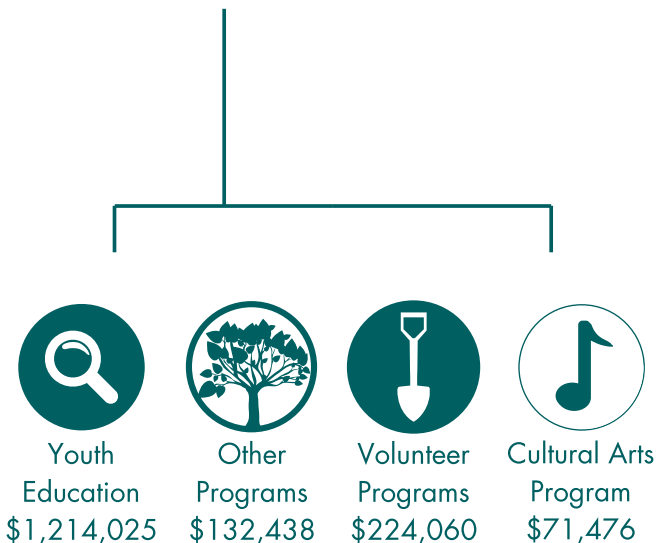
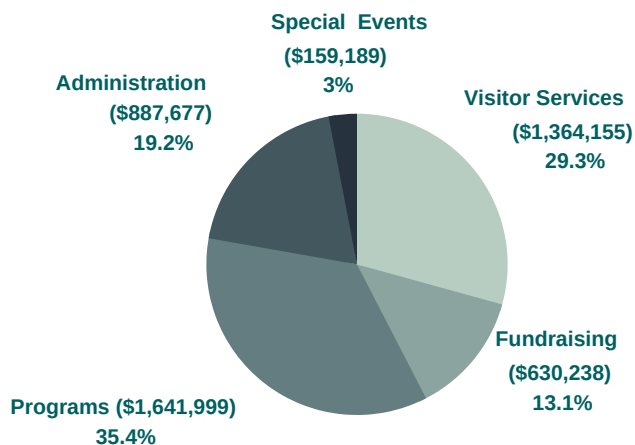
GENERAL OPERATING REVENUE

\$4,845,703*



GENERAL OPERATING EXPENSES

\$4,683,258



*\$10,776,359 Unrestricted, \$-5,893,956 Temporarily Restricted

GENERAL OPERATING REVENUE SOURCES

Donations: \$2,547,638 (53%)

Individuals	\$ 1,352,203
Foundations	\$ 1,031,806
Corporations	\$ 163,629

Earned Revenue Programs: \$280,431 (6%)

Environmental Education Center	\$191,120	(Net of \$206,443 Scholarships)
Volunteers-in-Parks Program	\$ 98	
Cultural Arts	\$ 40,507	
Other Programs	\$ 48,706	

Other Revenue: \$1,026,327 (21%)

Investment	\$120,253
NPS Program Support	\$261,500
NPS Assigned Use of Facilities.....	\$173,127

Earned Revenue Visitor Services: \$991,307 (20%)

Extraordinary Spaces	\$339,589
Retail	\$651,718